

## Information Sheet No. 1

This Information Sheet is the first of a series that will be issued to update you on progress in Catalina Resources PLC, appraise you of results achieved and inform you of our plans for future work. I intend to keep them brief but if you want to know more about a particular topic or have any questions, please give me a call or send me an email at <a href="mailto:psb@catalinaresourcesplc.co.uk">psb@catalinaresourcesplc.co.uk</a>

#### **Subscriptions and Share Certificates**

All subscriptions have now been received. Share certificates for all the new subscription shares will be issued shortly.

## **Option-to-purchase Agreements**

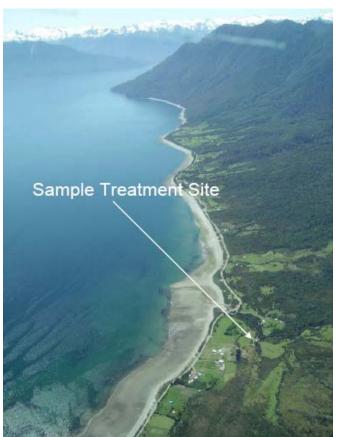
All agreements on all the properties and projects described in the Business Plan have now been completed, bar one. The exception is one of two signatures on the Kahuna Project but it is anticipated that this will be completed in early March when the owner returns to Chile.

#### **Progress at individual Projects:**

1. Blanca de Huequi: platinum group metals and gold.

The flight over the area has been completed and a complete suite of photographs has been taken.

The locations of the sampling pits have been defined and negotiations for a sample treatment site with power, water and tailings disposal facilities are underway. It is hoped to start the sampling programme in late-March, early April.



Photograph looking west along the north coast of the Huequi peninsula



#### 2. Kahuna: copper, cobalt and gold in the Coastal Ranges

The detailed planning of a geophysical survey programme has been completed. The purpose of the survey/s is to locate anomalous areas around the many vein structures in the area and from this define drill targets for a subsequent phase of work. Areas with anomalous IP responses will be selected for electromagnetic surveys to define target areas more closely.

#### **3. La Falda**: epithermal gold, copper and silver in the Andean Cordillera.

One of the world's leading geological consultants on epithermal gold deposits has visited the La Falda area and has recommended a programme of detailed mapping and sampling. This work is scheduled to start in mid-March and results should be available in April.



Photograph looking north towards La Falda Norte et Sur

## 4. La Perla: high-level copper, silver and gold in an epithermal environment.

The initial programme of geological mapping and sampling has been completed as planned and a series of drill sites has been defined. Negotiations are underway with several drilling companies with a view to mobilising a reverse circulation drill to the site.

# 5. San Antonio – San Juan: copper and gold

A programme of mapping and sampling, similar that at La Perla, has been completed. It is hoped that drilling at both sites could be completed during April

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